

## **Minutes for A.C. Board Meeting**

**March 24, 2026 – Loop Terraza at 10 am**

### **In attendance:**

**President and Treasurer: G. McClintock**

**Vice President: Mike Jones**

**Director at Large: Michael Cavallero**

**Administradora: Martha Silva**

**Absent: Treasurer: Lynda Dwyer**

**Secretary: J.P. Dwyer**

**Meeting Called to Order: 10.05 am**

### **1. President's remarks:**

**The assessment invoices were distributed in early February for annual dues and for the recovery of the ConAgua concession tariff. Current cash balance is about 150,000 pesos and our receivables are about 260k pesos. Financial reports will be posted on our website monthly as normal.**

**Banking procedures have not only restricted us for online banking with BBVA but it has taken over 6 months to apply for our debit card ( still not delivered). We are considering switching banks, however all banks have the same basic rules.**

**Thomson and Neely both agree to pay each only 225 pesos annually for their share of the cfe billing which covers the entrance gate and the night security lighting. That is the amount that they paid last year.**

**Our Water Operations Advisor reported that it appears that the leak on the La Huerta side has been dealt with. Water loss for January was as high as 19.56%.....for February it dropped to 14.69%. On the La Calma side both months showed water loss at 7.14% and 11.89% for Jan and Feb.**

**It remains unclear to what degree our new Treasurer will be participating in our affairs. We shall discuss at our next meeting after she returns from her medical trip to the U.S.**

## **2. Administration:**

**Martha described further the banking issues that confront us on a weekly basis. Currently we are unable to access online banking with BBVA, Actinver have adopted a strict discipline for deposits, lineups are a daily occurrence at both banks, and procedures are tighter than ever.**

**Call for new business.....nothing to discuss at this time**

**Meeting adjourned at 10.38am**